

Date March 31th 2010

L. Kellenberger + Co. AG takes over Jones & Shipman

L. Kellenberger & Co. AG, St.Gallen Switzerland, part of the Hardinge Group, will take over Jones & Shipman in Leicester, UK from the Precision Technologies Group Ltd. as of April 1, 2010.

As manufacturer of cylindrical and surface grinding machines, the name, Jones & Shipman, is known worldwide as an excellent brand, with over 100 years of experience. The company, with around 65 employees and sales of 10 million francs, will operate newly within the Hardinge Grinding Group.

With the know-how of Jones & Shipman, L. Kellenberger & Co. AG expands its expertise as supplier of high-precision universal, production and jig grinding machines to include the area of surface grinding machines.

The location in Leicester will continue to operate. For our existing customers and new customers, the acquisition of Jones & Shipman means not only more grinding know-how, but also a wider range of products.